

AN ORDINANCE **98599**

AUTHORIZING THE ACCEPTANCE OF A \$50,000.00 GRANT BY THE SAN ANTONIO HOUSING TRUST FOUNDATION, INC. FROM THE FANNIE MAE FOUNDATION TO SUPPORT HOMEBUYER COUNSELING ACTIVITIES; AUTHORIZING THE EXECUTION OF A CONTRACT WITH THE SAN ANTONIO HOUSING TRUST FOUNDATION, INC., IN THE AMOUNT OF \$25,000.00 TO SUPPORT THE CITY'S NEIGHBORHOOD ACTION DEPARTMENT'S HOMEBUYERS CLUB PROGRAM; AND AUTHORIZING THE EXECUTION OF ANY AND ALL DOCUMENTS AND AGREEMENTS IN CONNECTION THEREWITH.

\* \* \* \* \*

**WHEREAS**, in April 2003, the San Antonio Housing Trust Foundation, Inc. (SAHTF) applied to the Fannie Mae Foundation for a grant to support homebuyer counseling activities; and

**WHEREAS**, the Fannie Mae Foundation has subsequently awarded a \$50,000.00 grant to the SAHTF to support said homebuyer counseling activities; and

**WHEREAS**, it is now necessary for SAHTF and the City to enter into a grant agreement to enable the City to utilize the amount of \$25,000.00 of said grant to support the City's Neighborhood Action Department's Homebuyer's Club Program; and

**WHEREAS**, the grant period begins December 1, 2003 and ends on November 30, 2004; and

**WHEREAS**, the SAHTF will be responsible for reporting grant requirements to the Fannie Mae Foundation and these actions will be coordinated with the Neighborhood Action Department; and

**WHEREAS**, this ordinance is consistent with the City's policy to approve grants awarded for City programs; **NOW THEREFORE**:

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The acceptance of a \$50,000.00 grant by the San Antonio Housing Trust Foundation, Inc. (SAHTF) from the Fannie Mae Foundation to support homebuyer counseling activities is hereby authorized.

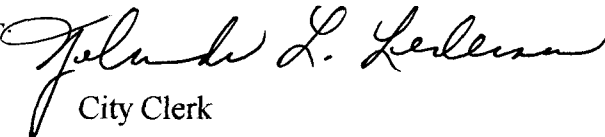
**SECTION 2.** The City Manager, her designee or the Director of Neighborhood Action is authorized to execute a contract with the SAHTF in the amount of \$25,000.00 to support the City's Neighborhood Action Department's Homebuyer's Club Program. Said funds will be administered through SAHTF in coordination with the Neighborhood Action Department as defined in the contract. A copy of the contract, in substantially final form, is attached hereto and incorporated herein as Attachment I.

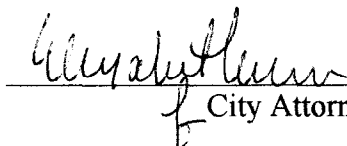
**SECTION 3.** The execution of any and all documents and agreements in connection with the grant and the above transactions is hereby authorized.

**SECTION 4.** This ordinance shall be effective on and after the tenth (10th) day after passage hereof.

PASSED AND APPROVED this 18<sup>th</sup> day of December, 2003.

  
M A Y O R  
EDWARD D. GARZA

ATTEST   
City Clerk

APPROVED AS TO FORM:   
City Attorney