

AN ORDINANCE

98845

ADOPTING THE OPERATING BUDGET FOR THE CITY OF SAN ANTONIO'S HOUSING ASSET RECOVERY PROGRAM (HARP) FOR FY 2003-2004; APPROVING THE HARP WORKPLAN; AND RATIFYING THE EXECUTION OF A CONTRACT RENEWAL BETWEEN THE CITY OF SAN ANTONIO AND THE FANNIE MAE CORPORATION FOR THE PROVISION OF PROPERTY DISPOSITION SERVICES AND RENOVATION SERVICES FOR SINGLE-FAMILY HOMES FOR THE PERIOD BEGINNING DECEMBER 11, 2003 TO DECEMBER 10, 2004 IN CONNECTION WITH THE HARP PROGRAM; AND PROVIDING FOR PAYMENT.

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WHEREAS, the Housing Asset Recovery Program (HARP) was created to address the concerns of inner city residents regarding abandoned housing; and

WHEREAS, the goals of the HARP are to increase the number of affordable housing units, rehabilitate existing housing stock, return properties to tax roles, eliminate blight and create public/private partnerships; and

WHEREAS, in December 2002, the City Council approved a one year contract with the Fannie Mae Corporation National Property Disposition Center (NPDC) for property renovation and disposition services provided for the HARP program; and

WHEREAS, the contract expired on December 10, 2003 and staff executed a renewal of said contract for the period beginning December 11, 2003 to December 10, 2004 in connection with the HARP program; and

WHEREAS, staff will work to complete the sixteen units currently in inventory with the National Property Disposition Center; and

WHEREAS, the Fiscal Year 2003-2004 workplan and operating budget include the acquisition, rehabilitation and sale of eight units during the next 12 months and all costs associated with such units; and

WHEREAS, in an interest to expand the relationship with Fannie Mae and maintain the use of the line of credit currently available through the American Communities Fund for HARP, staff will be proposing a new program for HARP and will be brought to the City Council for consideration at a later date; and

WHEREAS, it is now the desire of the City Council to adopt the operating budget for the HARP program, approve the HARP work plan and ratify staff's execution of a contract renewal and provide for payment between the City of San Antonio and the Fannie Mae Corporation for the provision of property disposition services and renovation services for single family homes; **NOW THEREFORE;**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

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SECTION 1. The Proposed Annual Budget for the City of San Antonio's Housing Asset Recovery Program (HARP) for Fiscal Year 2003-2004 is hereby approved and adopted. A copy of said budget, is attached hereto and incorporated herein as Attachment I.

SECTION 2. The Fiscal Year 2003-2004 HARP Workplan, which is attached hereto and incorporated herein as Attachment II, is hereby approved.

SECTION 3. Staff's execution of a contract renewal with the Fannie Mae Corporation for the provision of property disposition services and renovation services for single family homes for the period beginning December 11, 2003 to December 10, 2004 in connection with the HARP program is hereby ratified. A copy of said contract is attached hereto and incorporated herein as Attachment III.

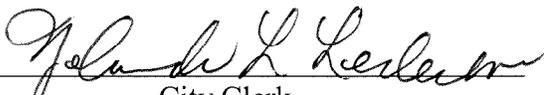
SECTION 4. Payments to the Fannie Mae Corporation for the above-described work, in accordance with the provisions of the contract ratified hereby, are hereby authorized.

SECTION 5. This ordinance shall be effective on February 22, 2004.

PASSED AND APPROVED this 12th day of February, 2004.



M A Y O R
EDWARD D. GARZA

ATTEST: 
City Clerk

APPROVED AS TO FORM: 
City Attorney