LOC
09/30/04
Item No. 28A

AN ORDINANCE 99825

AUTHORIZING THE EXECUTION OF A CONTRACT WITH COASTAL SECURITIES TO PROVIDE CO-FINANCIAL ADVISOR SERVICES IN CONNECTION WITH VARIOUS OF THE CITY'S FINANCINGS FOR A PERIOD TO COMMENCE OCTOBER 1, 2004 AND TERMINATE SEPTEMBER 30, 2007, WITH AN OPTION TO EXTEND THE CONTRACT FOR ONE ADDITIONAL TWO-YEAR PERIODS UNDER THE SAME TERMS AND CONDITIONS.

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WHEREAS, the City of San Antonio ("City") Department of Finance released a Request for Proposals ("RFP") on July 12, 2004 to provide Financial Advisor Services in connection with various contemplated financings; and

WHEREAS, all proposals were evaluated by a committee consisting of representatives from the City Manager's Office and the Finance, Economic Development, Convention Facilities, Asset Management and Aviation Departments, using the criteria specified in the RFP; and

WHEREAS, the committee now recommends the team of Coastal Securities and it subcontractor Estrada Hinojosa & Company, Inc, to act as the City's co-financial advisors with regard to certain types of financings, which represent a portion of the contemplated financings for the contract term; **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. Coastal Securities, with its subcontractor Estrada Hinojosa & Company, Inc, is hereby selected to provide co-financial advisor services for the period beginning on October 1, 2004 and ending on September 30, 2007, with regard to the types of financings listed on Attachment "I", which is attached hereto and incorporated herein by reference. The Director of Finance is hereby authorized to assign other financial advisory work provided for in the RFP to Coastal Securities, as needed during the contract period, at the Director's discretion.

SECTION 2. The City Manager, or the City Manager's designee, is hereby authorized 45 business days in which to negotiate and execute a contract with Coastal Securities in substantially the form as attached to the RFP. A copy of said contract is attached hereto and incorporated herein as Attachment "II". If said contract is not negotiated and executed within said 45 days, then there shall be no authority to execute said contract unless there is subsequent City Council authorization. Said contract may be renewed for one additional 2 year term, upon subsequent approval of the City Council by passage of an ordinance therefore.

SECTION 3. The City's financial advisors are paid from the proceeds derived from the issuance of obligations and other financings; therefore, there is no impact on the City's operating budget.

SECTION 4. This ordinance shall take effect immediately upon passage hereof.

PASSED AND APPROVED this 30th day of September, 2004.

M A Y O R

EDWARD D. GARZA

ATTEST:

City Clerk

APPROVED AS TO FORM:

City Attorney

Agenda Voting Results

Name: 28A. 99825

Date: 09/30/04

Time: 03:17:05 PM

Vote Type: Multiple selection

Description: An Ordinance authorizing the execution of a contract with Coastal Securities to provide co-financial advisor services in connection with various of the City's financings for a period to commence October 1, 2004 and terminate September 30, 2007, with an option to extend the contract for one additional two-year periods under the same terms and conditions.

Notes: Motioned: RICHARD PEREZ Seconded: ART A. HALL Notes:

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		x		
JOEL WILLIAMS	DISTRICT 2	Not present			
RON H. SEGOVIA	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
ENRIQUE M. BARRERA	DISTRICT 6		x		
JULIAN CASTRO	DISTRICT 7		x		
ART A. HALL	DISTRICT 8		x		
CARROLL SCHUBERT	DISTRICT 9		x		
CHIP HAASS	DISTRICT_10		x		
MAYOR ED GARZA	MAYOR		x		