

AN ORDINANCE **101715**

APPROVING THE PRICE, TERMS AND CONDITIONS OF SALE BY THE SAN ANTONIO DEVELOPMENT AGENCY ALSO KNOWN AS THE URBAN RENEWAL AGENCY OF THE CITY OF SAN ANTONIO OF ONE (1) PARCEL OF REAL PROPERTY LOCATED WITHIN THE WESTEND SELECT HOUSING TARGET AREA (SHTA) TO GREGORIO HERNANDEZ, FOR A TOTAL AMOUNT OF \$500.00; AND PROVIDING FOR ACCEPTANCE OF PAYMENT INTO THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM INCOME ACCOUNT.

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WHEREAS, the San Antonio Development Agency, also known as the Urban Renewal Agency of the City of San Antonio ("Agency"), has offered for sale one (1) parcel of land identified as Parcel Number 6684-21, Lot 21, New City Block 6684 (the "Disposition Parcel"), located within the Westend Select Housing Target Area (SHTA); and

WHEREAS, Gregorio Hernandez petitioned the Agency to purchase its Disposition Parcel; and

WHEREAS, pursuant to said petition, the Agency established a fair market value minimum disposition price for the purchase of the aforesaid parcel; and

WHEREAS, in accordance with the Texas Local Government Code, Section 374.017(a)(1), Urban Renewal in Municipalities, Disposition of Property, the Agency has agreed to the sale of Parcel Number 6684-21, Lot 21, New City Block 6684, to Gregorio Hernandez for a total of \$500.00; and

WHEREAS, said proposed price, terms and conditions of sale conform to the City's Urban Renewal Plan for the Westend Select Housing Target Area (SHTA); **NOW THEREFORE:**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

SECTION 1. The price, terms and conditions of sale by the San Antonio Development Agency, also known as the Urban Renewal Agency of the City of San Antonio ("Agency"), of land identified as Parcel Number 6684-21, Lot 21, New City Block 6684, located within the Westend Select Housing Target Area (SHTA) are hereby approved as hereinafter set forth:

- (A) Sale of the above-described parcel shall be to Gregorio Hernandez for the total consideration of \$500.00, which shall represent Community Development Block Grant (CDBG) Program Income; and
- (B) Sale of said parcel shall be subject to any and all terms, conditions, restrictions and/or amendments set forth in the City's Urban Renewal Plan for the Westend Select Housing Target Area (SHTA), as applicable; and

- (C) Sale of said parcel shall be pursuant to the terms and conditions set forth in the Agency's disposition documents (including, but not limited to, the form Warranty Deed and the Contract for Sale of Land, copies of which are affixed hereto as Attachments I and II).


SECTION 2. Fund Number 28031000, Internal Order 131000001169 and GL Account 110045 entitled "Cash on Hand-Sales" have been set up in SAP for the receipt of funds from the above land sale.

SECTION 3. The financial allocations in this Ordinance are subject to approval by the Director of Finance, City of San Antonio. The Director of Finance may, subject to concurrence by the City Manager or the City Manager's designee, correct allocation to specific SAP Fund Numbers, SAP Project Definitions, SAP WBS Elements, SAP Internal Orders, SAP Fund Centers, SAP Cost Centers, SAP Functional Areas, SAP Funds Reservation Document Numbers, and SAP GL Accounts as necessary to carry out the purpose of this Ordinance.

SECTION 4. The City Clerk is hereby directed to furnish a copy of this Ordinance and any Attachments to the Executive Director of the San Antonio Development Agency, also known as the Urban Renewal Agency of the City of San Antonio.

SECTION 5. This Ordinance shall be effective on and after the 27th day of November, 2005.


PASSED AND APPROVED this the 17th day of November, 2005.


M A Y O R
PHIL HARDBERGER

ATTEST:


CITY CLERK

APPROVED AS TO FORM:


for City Attorney