CITY OF SAN ANTONIO INTERDEPARTMENTAL MEMORANDUM ECONOMIC DEVELOPMENT DEPARTMENT

TO:

Mayor and City Council

FROM:

Ramiro A. Cavazos, Director, Economic Development

THROUGH: Terry M. Brechtel, City Manager

COPIES:

Christopher J. Brady, Jelynne Burley, Trey Jacobson; Manuel Longoria; File.

SUBJECT:

Requesting a "B" Session Briefing to report on the results from the Downtown Housing

Market & Demand Analysis.

DATE:

January 23, 2003

This "B" Session item will report on the results from the Downtown Housing Market & Demand Analysis that was conducted by PKF Consulting for the Downtown Alliance/San Antonio on behalf of its partners, which included the City of San Antonio. Greg Crowne of PKF and Ben Brewer of the Downtown Alliance will make the presentation of the report findings.

The PKF study sought to determine 1) the potential for market-rate residential development in downtown San Antonio; 2) pricing issues related to encouraging any future downtown residential development; 3) impacts to the local market from such development; and, 4) government incentives that could encourage the development of market-rate downtown housing.

SIGNATURES

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