

**CITY OF SAN ANTONIO**  
**Neighborhood Action Department**  
**Interdepartmental Correspondence Sheet**

CONSENT AGENDA  
ITEM NO. 49

**TO:** Mayor and City Council

**THRU:** Terry M. Brechtel, City Manager

**FROM:** David D. Garza, Neighborhood Action Director

**COPIES:** Jelynn LeBlanc Burley, Assistant City Manager; File

**SUBJECT:** ACCEPTANCE OF FANNIE MAE GRANT FOR NEIGHBORHOOD  
ACTION HOMEBUYERS CLUB PROGRAM AND SAN ANTONIO  
HOUSING TRUST COUNSELING PROGRAM

**DATE:** December 18, 2003

**SUMMARY AND RECOMMENDATION**

This ordinance will authorize the acceptance of a \$50,000.00 grant by the San Antonio Housing Trust Foundation Inc. from the Fannie Mae Foundation to support homebuyer counseling activities; and will authorize the execution of a contract with the San Antonio Housing Trust Foundation Inc. in the amount of \$25,000.00 to support the City's Neighborhood Action Department's Homebuyer's Club Program; and will also authorize the execution of any and all documents and agreements in connection therewith.

Staff recommends approval of this ordinance.

**BACKGROUND**

The San Antonio Housing Trust Foundation, Inc. applied for a grant to Fannie Mae in August 2003 to support homebuyer counseling activities provided by the Trust and homebuyer education classes provided by the City's Neighborhood Action Department. This grant was submitted by the Trust in partnership with the Neighborhood Action Department with each entity receiving \$25,000.

The grant period begins December 1, 2003 through November 30, 2004. Reporting requirements will be the responsibility of the San Antonio Housing Trust and coordinated with the City. In an effort to minimize foreclosure rates throughout San Antonio, the Trust proposes to provide credit and homeownership counseling for 268 families throughout the grant period. The Neighborhood Action Department is proposing to provide homebuyer's classes for nearly 500 families. Fifty-five of these families are projected to purchase a home during the grant period. These grant funds will be utilized for homebuyer training materials, security during evening classes, marketing materials and brochures, credit report and staff training.

**POLICY ANALYSIS**

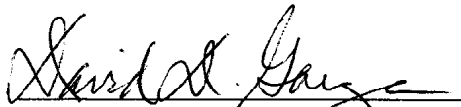
This item is consistent with the City's policy to approve grants awarded for City programs. The San Antonio Housing Trust will administer this grant. The City will be sending all invoices for services through this grant directly to the Trust for payment.

**FINANCIAL IMPACT**

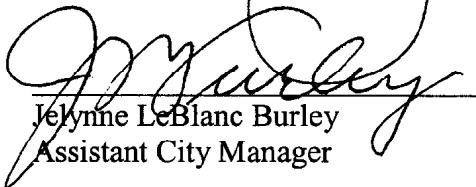
The grant provides \$50,000 for credit counseling and homebuyer counseling activities which will be provided by the San Antonio Housing Trust and the City's Homebuyer's Club Program. The funds will be provided to the Trust and all funding activities will be administered through the Trust in coordination with the Neighborhood Action Department.

**COORDINATION**

This item has been coordinated with the San Antonio Housing Trust and the City Attorney's Office.



David D. Garza, Director  
Neighborhood Action



Jelynn LeBlanc Burley  
Assistant City Manager



Terry M. Brechtel  
City Manager