

CITY OF SAN ANTONIO
Office of the City Manager

M E M O R A N D U M

TO: Mayor and City Council

FROM: Christopher J. Brady, Assistant City Manager

SUBJECT: "B" SESSION – CONVENTION CENTER HEADQUARTERS HOTEL

DATE: May 21, 2004

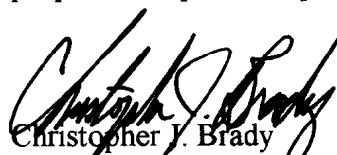
The purpose of the "B" Session is to receive a briefing on the proposed Convention Center Headquarters Hotel Project. Members of the Convention Center Headquarters Advisory Board (CCHAB) will present to City Council their final report on the Findings and Recommendations for the Hotel Project. The Advisory Board was appointed by City Council in February, 2003. The purpose of the Advisory Board is as follows:

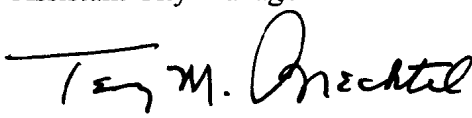
- Determine feasibility of Headquarters Hotel Project
- Review and Recommend Financing Strategy
- Review and Recommend Hotel Development Team

The CCHAB has met on several occasions with staff, financial advisory, hotel consultants, and financial underwriters. Additionally, CCHAB members traveled to Houston to meet with former Mayor Bob Lanier to discuss the Hilton Americas Project.

The CCHAB has also interviewed the four development teams that have expressed an interest in the Hotel Project. The CCHAB is now prepared to forward their Findings and Recommendations to the City Council.

City staff will also be presenting information to the City Council regarding the Hotel Project. Staff will provide background information on the need for the Convention Center Hotel and the proposed scope of the project.


Christopher J. Brady
Assistant City Manager


Terry M. Brechtel
City Manager