

**CITY OF SAN ANTONIO
INTERDEPARTMENTAL MEMORANDUM
PUBLIC WORKS DEPARTMENT**

TO: Mayor and City Council

FROM: Thomas G. Wendorf, P.E., Director of Public Works

THROUGH: Terry M. Brechtel, City Manager

COPIES: Melissa Byrne Vossmer; Peter Zaroni; Rebecca Waldman; Milo D. Nitschke; Andrew Martin; Jason Cosby, P.E., File

SUBJECT: Renewal and Extension of Agreement with the Federal Reserve Bank.

DATE: September 2, 2004

SUMMARY AND RECOMMENDATIONS

This ordinance authorizes the City Manager, or her designee, to execute an extension of an agreement with the Federal Reserve Bank of Dallas, and accepts an annual payment in the amount of \$38,550.00 from the Federal Reserve Bank of Dallas to offset the loss of Parking Fund Revenue associated with the previous removal of twenty-nine parking meters adjacent to the Federal Reserve Building located in the Council District 1.

Staff recommends approval of this ordinance.

BACKGROUND INFORMATION

As a result of a "blast analysis" in 2002, conducted for various federal buildings in San Antonio, the Federal Reserve Bank at 126 E. Nueva Street determined that the parking meters adjacent to the building needed to be removed and protective bollards placed around the building for security reasons. With the passage of Ordinance No. 96145 on August 8, 2002, the City removed twenty-nine parking meters located on Main, Dwyer and Stumberg Streets abutting the block long building. The Traffic Division installed "No Parking" signs in place of the removed meters and the Federal Reserve installed bollards around the building in accordance with the Americans with Disabilities Act and to meet traffic and pedestrian requirements. Each year, not to exceed a total of 22 additional years, the parties shall renegotiate the terms of this Agreement, with the annual payment of future compensation subject to City Council approval. The Bank has now requested the second extension of that Agreement, in light of the continuing need for public safety and welfare of the citizens who use the Bank facility and the entire citizenry of San Antonio.

Under this Agreement the Bank has agreed to compensate the City, through the Parking Enterprise Fund, an annual payment in the amount of \$38,550.00 to offset the annual revenue loss from the twenty-nine meters. This amount includes an increase of \$2,200.00 from the 2003 Agreement, which is comparable to rate increases approved by Ordinance 98194 on September 18, 2003 and is consistent with the Parking System Revenue Bond requirements.

POLICY ANALYSIS

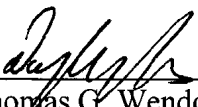
This request for ordinance is consistent with City policy to cooperate with other local, state and federal agencies to improve the security of San Antonio facilities.

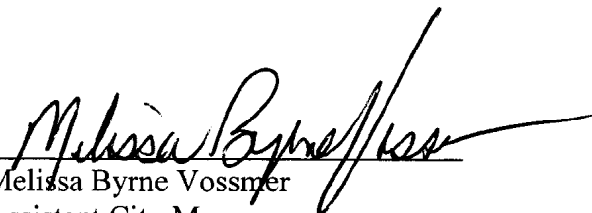
FISCAL IMPACT

The revenue generated by this agreement in the amount of \$38,550 is to be deposited into the Parking Operating Fund.

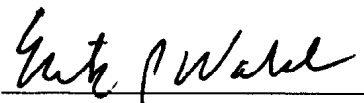
COORDINATION

This request has been coordinated with the City Attorney's Office, Asset Management and the Finance Department.

 PE 8/20/04
Thomas G. Wendorf, P.E.
Director of Public Works


Melissa Byrne Vossmer
Assistant City Manager

Approved:


Terry M. Brechtel
City Manager