

**CITY OF SAN ANTONIO
CITY MANAGER'S OFFICE
CITY COUNCIL AGENDA MEMORANDUM**

TO: Mayor and City Council
FROM: Christopher J. Brady, Assistant City Manager
SUBJECT: Convention Center Headquarters Hotel Briefing
DATE: January 20, 2005

SUMMARY AND RECOMMENDATIONS

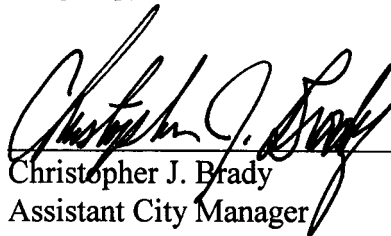
On December 21, 2004, City Council requested staff to provide a briefing every 30 days regarding the status of the Convention Center Headquarters Hotel Project. City staff will present a briefing of project and provide an update regarding progress.

BACKGROUND INFORMATION

City Council approved FaulknerUSA as the preferred developer on December 21, 2004, to negotiate a memorandum of understanding, a project agreement, a ground lease and related legal documents for the construction of a Convention Center Headquarters Hotel on land adjacent to the Henry B. Gonzalez Convention Center; and expressing official intent to reimburse from bond proceeds the cost of planning, designing, acquiring, constructing, and equipping hotel.

COORDINATION

This item has been coordinated with the CCHAB, City Attorney's Office, Convention and Visitors Bureau, Economic Development, Finance, Convention Facilities and Finance Departments. The City's financial advisor, Coastal Securities, and its underwriters (UBS and Citigroup) have been involved in this process.



Christopher J. Brady
Assistant City Manager



J. Rolando Bono
Interim City Manager