

**CITY OF SAN ANTONIO
OFFICE OF MANAGEMENT & BUDGET
CITY COUNCIL AGENDA MEMORANDUM**

TIME CERTAIN
ITEM NO. 5
3:00PM

TO: Mayor and City Council

FROM: Peter Zaroni, Management & Budget Director

SUBJECT: FIVE YEAR FINANCIAL FORECAST

DATE: June 23, 2005

On June 23 2005 at 3:00 PM, City Council will receive a presentation on the City of San Antonio's Five Year Financial Forecast covering Fiscal Year 2006 through Fiscal Year 2010. The Financial Forecast provides a current and long-range assessment of financial conditions and costs for City service delivery plans. The Forecast has served as the first step in the development of the City's Annual Budget since 1991. Included within the document is a set of budget strategy recommendations for the forecast period. The primary objective of the Forecast is to provide the City Council and the community with an early financial assessment and to identify significant issues that need to be addressed in the subsequent budget process.

The Forecast focuses on the City's General Fund and eight other major funds as indicated below:

- Community & Visitor Facilities Fund
- Golf Fund
- Storm Water Fund
- Aviation Fund
- Environmental Services Fund
- Parking Fund
- Employee Benefits Fund
- Workers' Compensation Fund

As a reminder, the FY 2006 Budget Schedule includes the delivery of the City Manager's Proposed Budget on Thursday, August 11, 2005 and consideration/adoption of the FY 2006 Budget on Thursday, September 15, 2005.



Peter Zaroni
Management & Budget Director



Erik Walsh
Assistant to the City Manager