

**CITY OF SAN ANTONIO
HOUSING AND COMMUNITY DEVELOPMENT
CITY COUNCIL AGENDA MEMORANDUM**

TO: Mayor and City Council

FROM: Andrew W. Cameron, Director, Housing and Community Development

SUBJECT: Ordinance Approving a Contract with the San Antonio Development Agency to pay Appraisal Fees Associated with the City's Program to Acquire Real Property Necessary to Establish a Texas A&M University System Campus in San Antonio

DATE: September 1, 2005

SUMMARY AND RECOMMENDATIONS

This ordinance approves a contract with the San Antonio Development Agency (SADA) in the amount of \$186,650 to pay appraisal fees associated with the City's Program to acquire the real property necessary to establish a Texas A&M University System Campus in San Antonio. This ordinance also authorizes the payment of \$186,650 for the appraisal fees from available funds as identified at the discretion of the Director of Finance. However, the City intends to reimburse itself for this expenditure in the future with proceeds from the issuance of certificates of obligation, money in the Community Infrastructure Economic Development Fund, or other sources of funds.

Staff recommends approval.

BACKGROUND INFORMATION

On January 20, 2005, the City Council reviewed and approved an ordinance adopting a relocation assistance program for residents and businesses displaced by the City's program to acquire the real property necessary to establish a Texas A&M University System Campus in San Antonio. As part of that ordinance (Ordinance #100319), SADA was given authorization to request property appraisals to determine fair market value for each parcel. SADA has been given the responsibility for oversight of the appraisal and acquisition process and therefore must have access to funds to pay for the appraisals that have been completed to date. This ordinance authorizes an agreement between the City of San Antonio and the San Antonio Development Agency for \$186,650 for the sole purpose of paying appraisal fees for the above named project. Any unused funds in the account will be returned to the City.

POLICY ANALYSIS

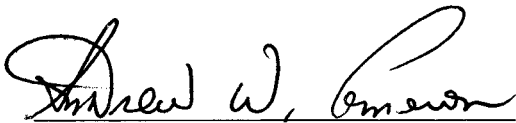
This item is consistent with City Council direction regarding the acquisition of property for the Texas A&M Campus Project.

FISCAL IMPACT

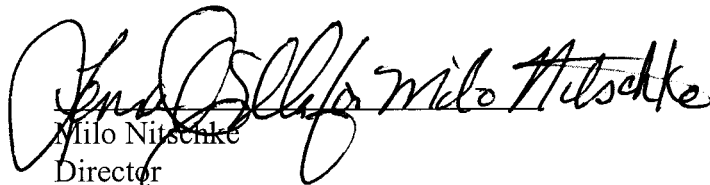
This item, if approved, will allow SADA to have funds available to pay for appraisal fees associated with the Texas A&M University Campus Project. Appraisal fees will be paid from available funds as identified at the discretion of the Director of Finance. The City intends to reimburse itself for this expenditure in the future with proceeds from the issuance of certificates of obligation, money in the Community Infrastructure Economic Development Fund, or other sources of funds.

COORDINATION

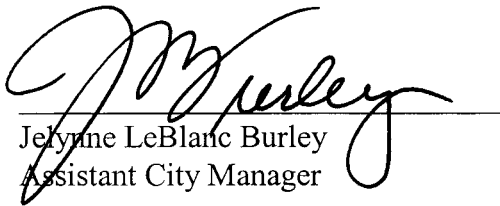
This was coordinated with the City Manager's Office, City Attorney's Office, Finance Department and the San Antonio Development Agency.



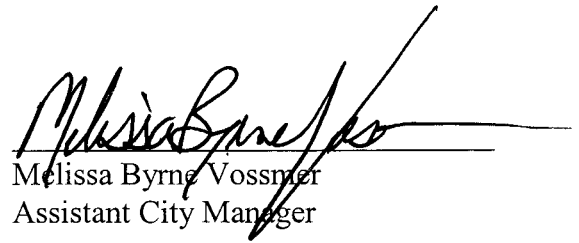
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