

**CITY OF SAN ANTONIO
HOUSING & COMMUNITY DEVELOPMENT DEPARTMENT
CITY COUNCIL AGENDA MEMORANDUM**

TO: Mayor and City Council

FROM: Andrew W. Cameron, Director, Housing and Community Development Dept.

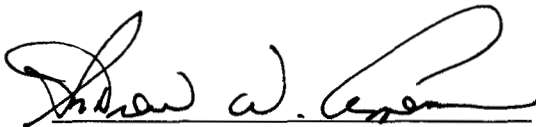
SUBJECT: HUD Section 108 Loan Funds Friedrich Plant Adaptive Reuse Project

DATE: September 28, 2005

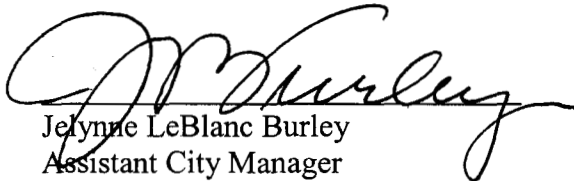
SUMMARY AND RECOMMENDATIONS

This Ordinance authorizes the City Manager to submit an application to the U.S. Department of Housing and Urban Development (HUD) for a \$9 million loan through the Section 108 Loan Guarantee Program to assist with the development of the Friedrich Lofts Adaptive Reuse Project. This Ordinance approves the submission of a Section 108 Guarantee Loan to HUD; acceptance of the Loan if approved by HUD; signing of documents in connection with said Loan between the City and HUD; and entering into a contract with Friedrich Lofts, Ltd.

Staff will brief the Mayor and City Council during Executive Session.

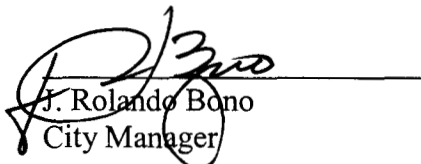


Andrew W. Cameron, Director
Housing and Community Development



Jelynn LeBlanc Burley
Assistant City Manager

Approved:



J. Rolando Bono
City Manager

Attachments