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CITY OF SAN ANTONIO AGENDA ITEM NO. _____
OFFICE OF MANAGEMENT & BUDGET
CITY COUNCIL AGENDA MEMORANDUM

TO: Mayor and City Council

FROM: Peter Zanoni, Management & Budget Director

DATE: September 29, 2005

SUBJECT: FY 2005 CLOSING ORDINANCE

SUMMARY AND RECOMMENDATION

This Ordinance authorizes several financial transactions to be undertaken prior to the close of FY 2005. The Ordinance carries forward planned, but unencumbered, FY 2005 expenditures to FY 2006; carries forward prior year(s) encumbrances to FY 2006; closes accounting records in certain funds returning balances to respective funds; amends prior appropriations for FY 2005; appropriates funds for requirements in City projects and departments; and appropriates certain capital project funds. It is recommended that this Ordinance be approved.

POLICY ISSUES

This Ordinance is part of the City's annual year-end fiscal close-out process. This Ordinance is required to provide authorization for the Finance Director and the Management & Budget Director to take appropriate action in certain funds to comply with requirements of the Generally Accepted Accounting Principles (GAAP) as established by the Governmental Accounting Standards Board (GASB).

FINANCIAL IMPACT

This action does not increase budgeted expenditures within the FY 2006 Budget beyond what has been planned and is necessary to ensure execution of FY 2005 commitments.

COORDINATION

This action has been coordinated between the Office of Management & Budget, the Finance Department and all City departments/offices.



Peter Zanoni
Management & Budget Director



Erik Walsh
Assistant to the City Manager