

CITY OF SAN ANTONIO DEPARTMENT OF HOUSING & COMMUNITY DEVELOPMENT CITY COUNCIL AGENDA MEMORANDUM

TO:

Mayor and City Council

FROM:

Andrew W. Cameron, Director, Housing and Community Development

SUBJECT:

Request for Ordinance: Disposition of CDBG Property by the San Antonio

Development Agency

DATE:

November 17, 2005

SUMMARY AND RECOMMENDATIONS

This ordinance approves the price and condition of sale to Gregorio Hernandez by the San Antonio Development Agency for land previously purchased with Community Development Block Grant (CDBG) funds. This property is located in the Westend Select Housing Target Area at 114 Henry Street. Mr. Hernandez has agreed to pay \$500.00 to acquire the subject parcel.

Staff recommends approval of this disposition of the subject parcel.

BACKGROUND INFORMATION

Gregorio Hernandez petitioned to San Antonio Development Agency (SADA) to purchase its Disposition Parcel described as Lot 21, New City Block 6684, in the City of San Antonio, County of Bexar. Mr. Hernandez proposes to utilize and maintain the property as a side yard to his home. It is currently classified as a remnant property marketed by SADA and is located in the Westend Select Housing Target area. The Agency has established a fair market value minimum disposition price for the property at \$500.00.

Upon the approval of this transaction, SADA will proceed to execute a Warranty Deed and Contract for sale for personal use to Gregorio Hernandez and convey title to said disposition parcel.

Bidder	Parcel Number	Approx. Sq. Ft	Designated Use or Zoning	Minimum Sale Price
Gregorio Hernandez	6684-21	2,000 SF.	MF-33	\$500.00

POLICY ANALYSIS

This item specifically addresses the transaction of property from SADA to Gregorio Hernandez. As the urban renewal agency of the City of San Antonio, SADA is empowered to dispose of property and conduct sales of real estate for redevelopment within the City's Select Housing and Urban Renewal Target Area. Approval by the City Council is required prior to completing the disposition transaction.

FISCAL IMPACT

This action will result in the disposition of one lot for a price of \$500.00. The proceeds of the sale will be deposited into the city wide CDBG program income account and dispursed through the next reprogramming. No other city funds are affected by this action.

COORDINATION

This item was coordinated with the Office and Management and Budget, Finance Department, City Attorneys' Office, San Antonio Development Agency Board of Commissioners and the Planning Commission. This item received a favorable review by the Planning Commission on September 14, 2005.

Andrew W. Cameron

Director, Housing & Community Development Department

Exculler

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Assistant City Manager

Sheryl Sculley

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