

AGENDA ITEM NO. **5(A)**

**CITY OF SAN ANTONIO  
NEIGHBORHOOD ACTION DEPARTMENT  
CITY COUNCIL AGENDA MEMORANDUM**

**TO:** Sheryl Sculley, City Manager

**FROM:** David D. Garza, Director, Neighborhood Action Department

**SUBJECT:** APPROVING AN AMENDMENT TO THE ARTICLES OF INCORPORATION OF THE SAN ANTONIO HOUSING TRUST FINANCE CORPORATION AND APPOINTING BOARD MEMBERS OF THE SAHTFC

**DATE:** February 23, 2006

**SUMMARY AND RECOMMENDATIONS**

This resolution approves an amendment to the Articles of Incorporation of the San Antonio Housing Trust Finance Corporation (SAHTFC) to reduce the number of board members from eleven to five; approves the form of the amendment; and appoints five Board Members to the SAHTFC.

Staff recommends the approval of this resolution.

**BACKGROUND INFORMATION**

The Neighborhood Action Department and the San Antonio Housing Trust have been working to develop rules and regulations to facilitate financing of multifamily residential development projects through the SAHTFC. The goals of the program include:

- To increase production of housing units for residents of San Antonio
- To provide safe, decent and sanitary housing opportunities for low and moderate income families
- To provide housing opportunities for mixed income communities
- To provide non-profit and for profit developers an attractive conduit financing option to develop affordable housing
- To provide a streamlined approval process for projects
- To leverage investment made by the City of San Antonio

To implement the proposed rules and regulations, the City Council is asked to approve an amendment to the Articles of Incorporation of the SAHTFC which were filed with the Secretary of State in 1997. The amendment changes the composition of the Board. The current Articles of Incorporation (Article VII) state that the Board of Directors of the SAHTFC is initially made up of the eleven City Council members.

Staff met with the current officers of the SAHTFC to receive feedback on the proposed rules for

multifamily residential developments, including the board composition of the SAHTFC. Instead of eleven council members, the composition of the Board of the SAHTFC is proposed to be five City Council members.

### **POLICY ANALYSIS**

Since the SAHTFC was created by the City of San Antonio, the City Council is required to authorize any amendments to the Articles of Incorporation. This resolution complies with the requirements for City Council authorization and approves the form of the amendment.


In an effort to achieve the goal of a streamlined approval process and after discussions with current officers of the Board, it was proposed that the SAHTFC Board members be made up of those City Council members who currently serve as Board Officers. They include Richard Perez (President), Roland Gutierrez (Vice President), Elena Guajardo (Secretary) and Delicia Herrera (Treasurer). The fifth SAHTFC Board Member is proposed to be Chair of the City Council Urban Affairs Committee, which currently is Councilwoman Patti Radle.

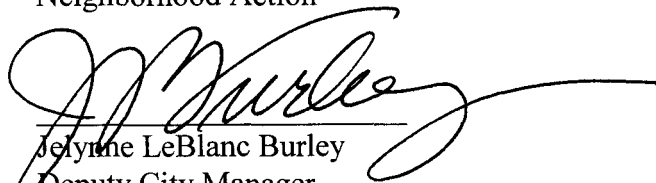
### **FISCAL IMPACT**

There is no fiscal impact with this resolution.

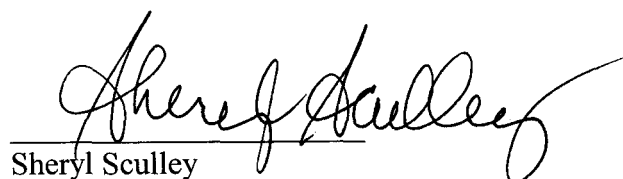
### **COORDINATION**

This item has been coordinated with the City Attorney's Office and the Housing and Community Development Department.

  
David D. Garza, Director  
Neighborhood Action

  
Jelynn LeBlanc Burley  
Deputy City Manager

Approved for Council Consideration:

  
Sheryl Sculley  
City Manager