

**CITY OF SAN ANTONIO
DEPARTMENT OF ASSET MANAGEMENT
CITY COUNCIL AGENDA MEMORANDUM**

TO: Sheryl Sculley, City Manager

FROM: Shawn P. Eddy, Interim Director, Department of Asset Management

DATE: Thursday, May 4, 2006

SUBJECT: S.P. No. 1268-Request to declare as surplus and sell two (2) tracts of City-owned real properties

PETITIONER: City of San Antonio
Department of Asset Management
P.O. BOX 839966
San Antonio, Texas 78283-3966

SUMMARY AND RECOMMENDATIONS

This ordinance will declare 111 Anderson Street in District 2 and 2914 S. Laredo Street in District 5 as surplus and authorize their sale to S.A. Milagro Homes L.L.C., as shown on the attached Summary of Properties Table, for a total combined price of \$8,475.00, with the City's share of that amount being \$3,983.25.

Staff recommends approval of this request.

BACKGROUND INFORMATION

The Department of Asset Management is requesting to declare as surplus and sell two (2) tracts of City-owned real properties, as shown on Exhibit "A". These properties have been held in trust by the City of San Antonio due to tax foreclosures. These properties were offered through a sealed bid process. 2914 S. Laredo Street was offered through a sealed bid process on November 5, 2004 and November 7, 2004 and 111 Anderson Street was offered through a sealed bid process on July 22, 2005 and July 24, 2005 in the San Antonio Express News as outlined in Chapter 272 of the Local Government Code. Staff accepted bids on the City-owned properties to be sold on March 24, 2006. The proceeds from the sale of these properties will be distributed proportionally to the taxing entities pursuant to Chapter 34 of the Texas Tax Code. These properties will be conveyed by a Deed Without Warranty.

POLICY ANALYSIS

This action is consistent with the City Code and Ordinances, which require City Council approval for the disposition of any surplus City-owned real property.

FISCAL IMPACT

The City will sell these surplus City-owned real properties for the total consideration of \$8,475.00. The City's portion of \$3,983.25 is to be deposited in the Capital Improvements Reserve Fund, Sale of Land. The Bexar County's portion will be \$3,135.75 and the San Antonio Independent School District's portion will be \$1,356.00.

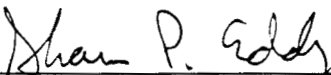
COORDINATION

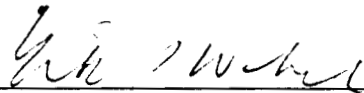
In compliance with City procedures, this request has been canvassed through interested City departments, public utilities and applicable agencies.

SUPPLEMENTARY COMMENTS

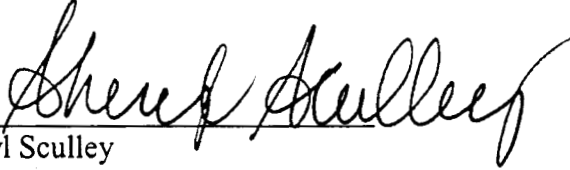
The City of San Antonio's Planning Commission will consider this request at its regular meeting of 4/26/2006 and its finding will be presented to City Council on 5/4/2006.

An Executed Discretionary Contracts Disclosure Statement is not required for this transaction.


Shawn P. Eddy, Interim Director
Department of Asset Management


Erik J. Walsh
Assistant City Manager

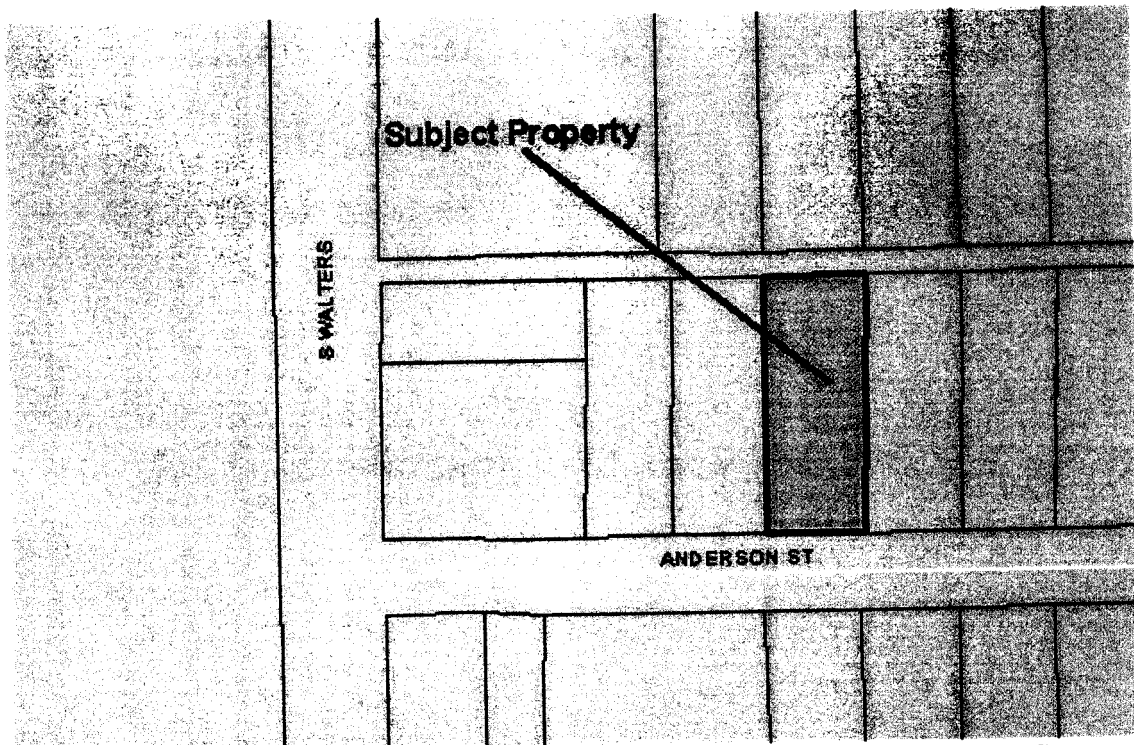
Approved for Council Consideration:


Sheryl Sculley
City Manager

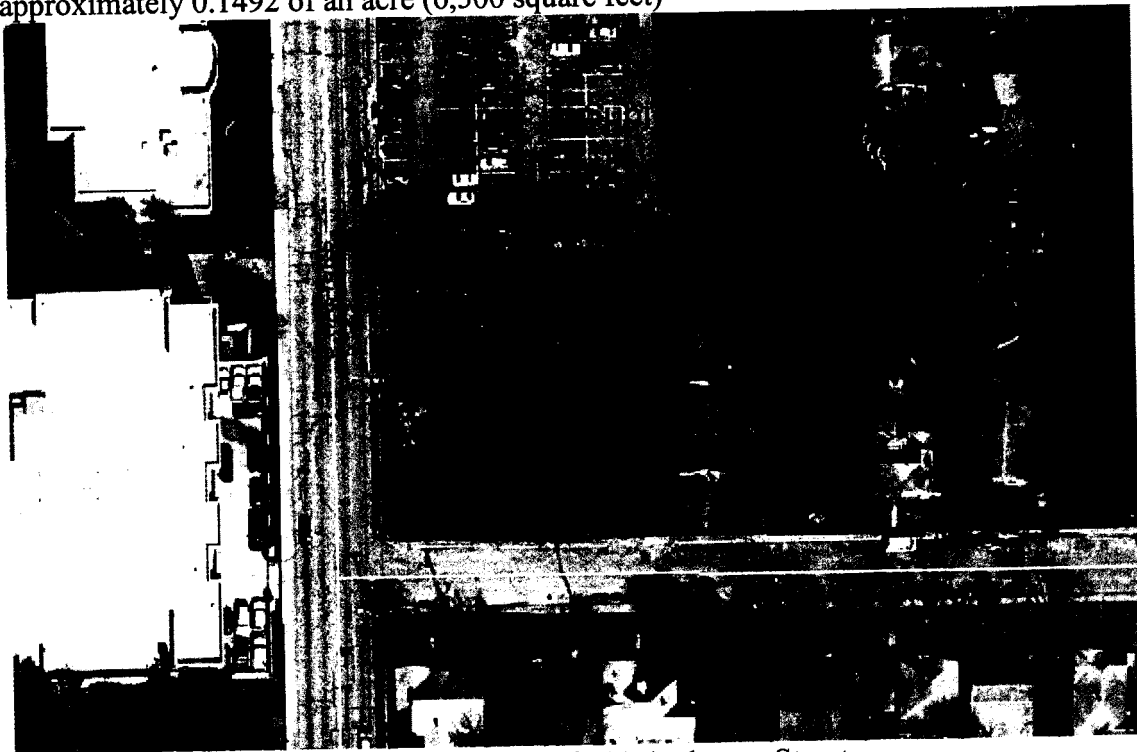
Summary of Properties Being Sold

Properties Advertised for Sealed Bids on November 5 and November 7, 2004 and July 22, and July 24, 2005

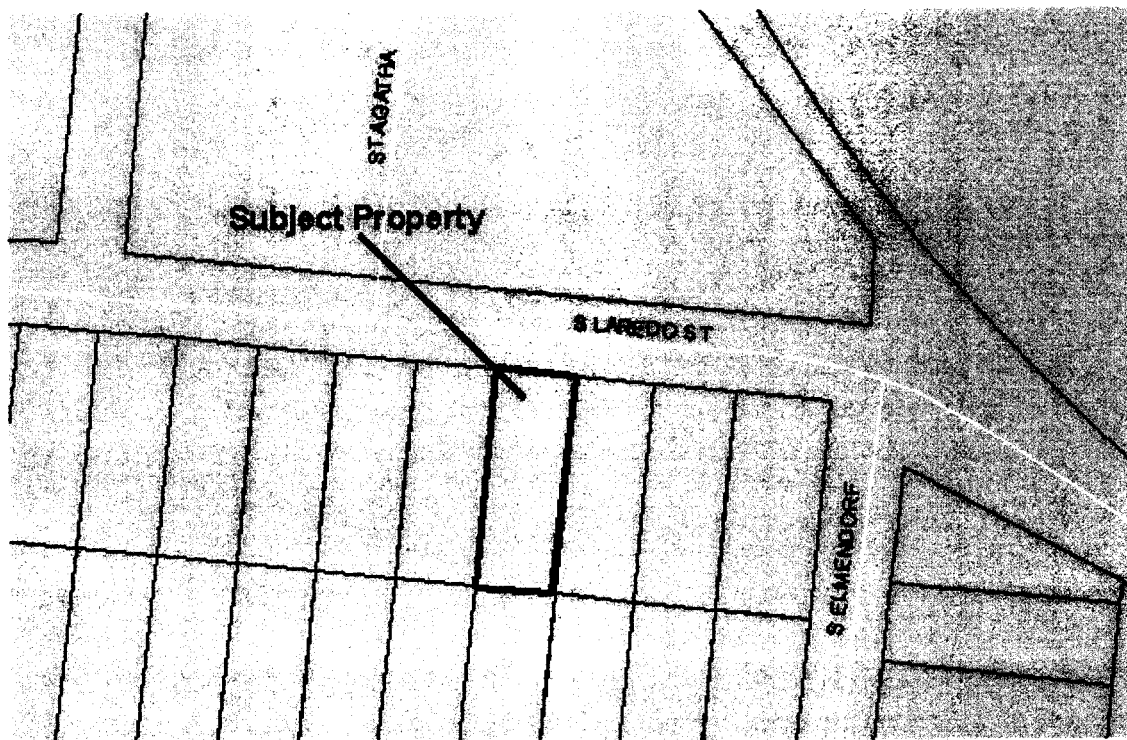
Property nos. on Exhibit "A"	Address of Properties Advertised	Council District	Best Bid	Bidder Name
1	111 Anderson Street	2	<u>\$ 4,500.00</u>	S.A. Milagro Homes
2	2914 S. Laredo Street	5	<u>\$ 3,975.00</u>	S.A. Milagro Homes
			<u><u>\$ 8,475.00</u></u>	



1) Map of Lot 19, Block 2, New City Block 1518 also known as 111 Anderson Street approximately 0.1492 of an acre (6,500 square feet)



Aerial Photograph of 111 Anderson Street



2) Map of Lot 13, Block, New City Block 7348 also known as 2914 S. Laredo Street approximately 0.1012 of an acre (4,408 square feet)



Aerial Photograph of 2914 S. Laredo Street