# CITY OF SAN ANTONIO AVIATION DEPARTMENT CITY COUNCIL AGENDA MEMORANDUM

TO:

Sheryl Sculley, City Manager

FROM:

Mark H. Webb, Interim Aviation Director

**SUBJECT:** 

Lease Renewal – Michael A. Fanuzzi and Barbara Fanuzzi d/b/a

Prime Time Ltd.

DATE:

May 4, 2006

#### SUMMARY AND RECOMMENDATIONS

An ordinance authorizing the execution of a Lease Agreement between the City of San Antonio and Michael A. Fanuzzi and Barbara Fanuzzi d/b/a Prime Time, Ltd. for a 6,018 square feet building and 27,099 square feet of ground space at 911 Paul Wilkins Road at the San Antonio International Airport, for a term of five (5) years commencing on May 14, 2006, for a monthly rental of \$1,618.02.

Staff recommends approval of this ordinance.

#### **BACKGROUND INFORMATION**

Prime Time Ltd is a freight company that handles local freight shipments in the San Antonio area. The current lease for this property was authorized in April 1995, and was subsequently extended, assigned and assumed by Michael A. Fanuzzi and Barbara Fanuzzi d/b/a Prime Time Ltd. by an Assignment and Assumption Agreement approved in June 2000. The term of the lease expired in August 2005 and has been continued on a month to month basis, as provided for in the Lease agreement, since that time.

The term of the new Lease is for a period of five (5) years commencing on May 14, 2006 through May 13, 2011. The rental rates for this facility are based on a current appraisal of the improvements. The Lease Agreement contains current airport standard provisions including those concerning security, insurance, indemnification and a performance guarantee.

#### **POLICY ANALYSIS**

This ordinance is consistent with City Council policy to generate revenue through the leasing of City-owned property.

# **FISCAL IMPACT**

Under the terms of this Lease the annual Lease rate will be \$1.20 per square foot for the building and \$0.45 per square foot for the ground space, based on an appraisal of the building and surrounding ground space. The projected total annual revenue to the City is \$19,416.15, as outlined below. The current annual rent under the previous Lease is \$17,345.88.

Premises	Sq. Ft.	Annual Rate per Sq. Ft.	Annual Rental	Monthly Rental
Building	6,018	\$1.20	\$ 7,221.60	\$ 601.80
Ground Space	27,099	\$0.45	\$12,194.55	\$ <u>1,016.22</u>
Total			\$19,416.15	\$1,618.02

### **COORDINATION**

This item has been coordinated with the City Attorney's Office and the Asset Management Department.

# **SUPPLEMENTAL COMMENTS**

The Discretionary Contracts Disclosure Form completed by Lessee is attached hereto.

Mark H. Webb

Interim Aviation Director

Roland A. Lozano

Assistant to the City Manager

Approved for Council Consideration:

Sheryl Sculley City Manager

# City of San Antonio Discretionary Contracts Disclosure

For use of this form, see Section 2-59 through 2-61 of the City Code (Ethics Code)
Attach additional sheets if space provided is not sufficient.

(1)	Identify any individual or busines	s entity <sup>1</sup> that	is a <b>party</b> to	the discretionary o	contract:
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<sup>&</sup>lt;sup>1</sup> A *business entity* means a sole proprietorship, partnership, firm, corporation, holding company, joint-stock company, receivership, trust, unincorporated association, or any other entity recognized by law. A sole proprietor should list the name of the individual and the d/b/a, if any.

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<sup>&</sup>lt;sup>2</sup> For purposes of this rule, facts are "reasonably understood" to "raise a question" about the appropriateness of official action if a disinterested person would conclude that the facts, if true, require recusal or require careful consideration of whether or not recusal is required.